TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2852 - SB 2767

February 16, 2022

SUMMARY OF BILL: Creates the Campaign Finance Reform Commission (Commission) for the purpose of evaluating the current practices of the Bureau of Ethics and Campaign Finance (Bureau), monitoring campaign finance filings, and examining other issues relating to ethics and campaign finance.

Requires the Commission to be administratively attached to the Bureau. Requires the Commission to submit an annual report to the Governor, the Speaker of the Senate, the Speaker of the House of Representatives, and the Comptroller of the Treasury no later than December 1 of each year. Establishes that the members of the Commission do not receive compensation for their service, and are not entitled to per diem or travel expenses.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Commission will consist of 10 members, with appointments from the Speaker of the Senate, the Speaker of the House of Representatives, the Governor, and the Comptroller of the Treasury.
- It is assumed that no appointed Commission member will be a current member of the Tennessee General Assembly.
- Any costs related to appointing members can be accomplished within existing resources.
- The members of the Commission will not receive any compensation relating to their service.
- The Commission is required to meet at least quarterly. It is assumed that current Bureau staff will assist in organizing such meetings.
- According to information provided by the Bureau, the proposed legislation would have a minimal impact on their operations; therefore, the estimated fiscal impact is not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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